



Geography & Planning
UNIVERSITY OF TORONTO

Global Innovation & Regional Development
Speaker Series

Presents

Transnationalization and localization of Korean electronics corporations in Vietnam



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**Friday,
March 10**



1 - 3 PM



**SIDNEY SMITH HALL
ROOM 2112**

ABSTRACT

FDI plays a vital role in corporate strategies and the development of host and parent regions by geographical expansion and industrial upgrading in newly industrializing economies. Transplantation of clusters through 'follow sourcing' of Korean electronics TNCs, their suppliers and individual actors in northern Vietnam has supported the ways in which geographical and organizational proximity generate spillovers to local enterprises.

Advanced manufacturing facilities, relationships with suppliers and training programs give rise to direct and indirect learning and improvements in skills and technological capabilities. Transplanted clusters via follow sourcing and localization can serve as an intermediate stage between an externally controlled satellite cluster and an advanced cluster and afford another latecomer development path alongside the Chinese model of 'obligated embeddedness.'

**For more information
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